Foundations Of Indias Political Economy
Towards An Agenda For The 1990s

_Foundations of India's Political Economy_ - Subroto Roy 1992-05-28 India has entered the fifth decade of her history as a unitary democratic republic. According to Subroto Roy and William E. James, a reassessment of India's agenda for the 90s is in order. Interdisciplinary in nature, the original essays comprising this volume define India's possible social, political, and economic goals, and call for an open and frank discussion of the country's state of affairs. A major contribution to the debate over India's strategy for the next decade, this book was designed specifically to stimulate dialogue on key issues of social and political significance and will command the attention of political scientists, economists, sociologists, planners and bureaucrats. "The genuine concern over the multiple crises of society and politics in India and Pakistan, which pervades the two volumes, is a notable and welcome feature." -- "Political Studies Association "This book is a valuable collection of essays." -- Journal of Contemporary Asia "[This book offers] a very good introduction to the range of problems India faces across a variety of economic sectors and in her society and polity." -- The Hindu "Useful for political scientists, economists, sociologists, planners, and bureaucrats." -- India Quarterly "The outcome of a large interdisciplinary research project initiated in 1986 and completed in 1990 by Indian and foreign scholars. . . will be useful reading for political scientists, economists, anthropologists, sociologists, demographers, and historians." -- The Pakistan Development Review

_India's Globalising Political Economy_ - Shojo Eko 2009

_India as an Organization_ - Professor Dipak Basu 2018-08-22 This book is an analysis of the political and philosophical foundations of the development of India's economy, including discussions of what's gone wrong in the past and what can be done to rectify it. The authors provide a detailed analysis of the history and burning issues derived from these historical analysis which are still unresolved today. As well as this, there are analyses of the political economy and both ancient and modern historical perspectives.

_The Political Economy of India's Green Revolution_ - Biplab Dasgupta 1975

_India as an Organization: Volume One_ - Dipak Basu 2017-09-05 This book is an analysis of the political and philosophical foundations of the development of India's economy, including discussions of what's gone wrong in the past and what can be done to rectify it. The authors provide a detailed analysis of the history and burning issues derived from these historical
analysis which are still unresolved today. As well as this, there are analyses of the political economy and both ancient and modern historical perspectives.


**The Political Economy of Development in India**-Pranab Bardhan 1998 "India, despite her tremendous potential for emerging as an economic giant, is one of the poorest countries in the world. In this insightful and easily accessible classic Professor Bardhan examines the political and economic constraints on Indian development and in the process, highlights the nature of the relationship between the government and different interest groups, and the impact of conflicting pressures for patronage and subsidies on the functioning of both the economy and the polity. This expanded edition contains an epilogue which examines the political economy aspects of the recent policy reforms in India. Given the dominant anti-market streak in the Indian political culture, collective passion for group equity and deep suspicion of competition, Bardhan sounds a word of caution about the need to base our expectations of the success of these reforms on ground realities. This book is essential for anyone interested in understanding contemporary India." --Book Jacket.

**India's Long Road**-Vijay Joshi 2017-02-15 India's economic resurgence has been the subject of many extravagant predictions and hopes. In this powerful and wide-ranging book, distinguished economist Vijay Joshi lays out a penetrating analysis of the shaky foundations of the country's performance, and charts the course that it should follow to achieve widely-shared prosperity. Joshi argues that for India to realize its huge potential, the relation between the state, the market, and the private sector must be comprehensively realigned. Deeper liberalization and more extensive privatisation will be necessary. But they will not suffice to achieve India's economic objectives. The state needs to perform much more effectively many core tasks that belong squarely in its domain. India needs more of the market as well as more of the state. The road India takes will matter not only for the lives of its billion-plus people but also for the course of global economics and politics. In the course of his enquiry, Joshi examines in depth all the critical areas of Indian development policy, including employment and the 'demographic bulge'; investment and productivity; the markets for goods, resources, and finance; macroeconomic stability; public sector banks and enterprises; the infrastructure deficit; social protection and safety nets; education and health care; environmental sustainability; international economic relations; state capacity and accountability; and corruption and crony capitalism. His design for radical reform incorporates a fiscally affordable scheme to provide a regular 'basic income' for all citizens that would speedily abolish extreme poverty. An authoritative work of tremendous scope and depth, India's Long Road will be an essential resource for anyone who wants to know where India is today, where it is headed, and what it should do to attain its ambitions.
India's Political Economy - John Prior Lewis 1995 Dustjacket Slightly Damaged.

Economic Reform and the Process of Global Integration - Jeffrey Sachs 1996

India’s Open-Economy Policy - Jalal Alamgir 2008-11-07 This book is the first major exploration of Indian political economy using a constructivist approach. Arguing that India’s open-economy policy was made, justified, and continued on the basis of the idea of openness more than its tangible effect, the book explains what sustained the idea of openness, what philosophy, interpretations of history, and international context gave it support, justification, and persuasive force. Drawing on a wide range of contemporary and historical sources, and going as far back as the 19th century, the author reconstructs how Indian policymakers have interpreted economic priorities, perceived success and failure, and evaluated the destiny of their nation. By the 1990s, their imperatives increasingly highlighted a sense of rivalry, especially with China, and globalism, a desire to play a strong role in world affairs. The book shows how a sense of nationalist urgency was created through globalism and rivalry, allowing policymakers to privilege international needs over domestic political demands, replace economic independence with interdependence as a priority, and ensure that the broad basis of India’s openness could not be challenged effectively even though certain policies faced severe opposition. This book will be of interest to those working on International Political Economy, Globalization, Economic History, Public Policy, and South Asian politics.

Deregulation of Financial Markets in India - B. L. Pandit 1992

The Politics of Poverty - D. K. Rangnekar 2012-10-09 Dr D. K. Rangnekar was a leading public intellectual who marked his presence as the editor of the Economic Times and later the Business Standard. This collection brings together a discerning selection of his writings that are organized across four themes: social and political dimensions of development; international context to India’s experiment; planning and budgets; and industrial and economic policy. The writings begin in the early 1960s and end in 1984—at the cusp of radical transformation of India’s economic policies and political fabric—thus providing an important handbook of the times. The collection includes reflections on PL480 and the accompanying devaluation; the 1970s call for a New International Economic Order and the problems of development in an unequal world; and G77 solidarity and the Uruguay Round of negotiations of GATT. Drawing on Dr Rangnekar’s expertise in planning, budgets, and black money, the collection includes his commentaries on the transition from Nehruism and planned development to the difficult foundations of India’s contemporary economic performance. The selection is accompanied by essays from T.N. Ninan, Pratap Bhanu Mehta and Sanjaya Baru.

India - Patrick French 2011
India's Political Economy - Balraj Mehta 1980

In this book, Dr. B. R. Tomlinson presents the first comprehensive and interpretative account of the history of economic growth and change in colonial and postcolonial India. He draws together and expands upon the specialist literature dealing with imperialism, development and underdevelopment, and the historical processes of change in agriculture, trade and manufacture, the relations among business, the economy and the state, including the process of planning after Independence and the coming of the "green revolution."

India - Vijay Joshi 1994-01-01
Presents a history of India's macroeconomy and recent developments in its political economy. Valuable lessons from India's stabilization policies explain how structural adjustment can also benefit long-term growth in the subcontinent. This analysis looks at various government policies that have influenced imports and exports, national investment and savings, gross national and domestic product, and the balance of payments. It specifically examines the degree to which stabilization has reformed agriculture and industry and has improved the relationship between the public and private sectors. A brief introduction to the Indian economy is given, and India's basic economic controls are reviewed. These include the government's national budget and its regulation of prices, production, investment, interest rates, and credit allocation. Also discussed are recent trends in investment and public spending.

India's Persistent Dilemma - F. Tomasson Jannuzi 1996
The Current Study Shows The Failure Of Successive Indian Governments To Effect Meaningful Agrarian Reforms. This Has Led To A Political Economy In Rural India That Is Shaped, As It Was Prior To Independence, Largely By The Interest Of The Elite Minority Of Landholders.

The Economy of Modern India - B. R. Tomlinson 2013-04-25
A unique examination of the development of the modern Indian economy over the past 150 years.

India's Economic Development Since 1947 - Uma Kapila 2009
Providing a basic understanding of India's economy, this guide addresses topics such as growth, policy regime changes, unemployment, macroeconomic stabilization, agriculture, and development prospects.

Inside-Outside - B. S. Baviskar 2013-10-30
Poverty in rural India: Is this a permanent condition? Are villagers immobilized by a rigid caste system, limited resources and economic exploitation? This book is about villagers who have done remarkable things with their lives—people who have broken the constraints of poverty and inequality to become innovative and mobile. It is written partly by one villager who found a career doing research on social change. Inside–Outside narrates stories of grassroots change and innovation.
These stories are discussed from the combined view of an insider (Baviskar), who grew up in a village in western India, and an outsider (Attwood), who came to study social change in the same region. Telling life stories from people who taught and surprised them, they challenge common stereotypes about Indian villagers—stereotypes of passivity, fatalism, and stagnation. Baviskar’s life and experience of change in his home village exemplify grassroots initiative and innovation. He was born as the son of an impoverished farmer in a drought-stricken village in western Maharashtra. Ability, hard work, and some dramatic twists of fate enabled him to attend college and then complete a doctorate in India’s premier sociology department. In contrast to Baviskar, Attwood is a complete outsider, having grown up in a suburb near Chicago, in the US heartland. He stumbled into anthropology and spent several years in India, doing fieldwork in the region where Baviskar grew up. The two met in 1969; they became friends and began four decades of collaborative research. Here they tell the stories of villagers who changed their own lives and who also, in many cases, changed the lives of others. These stories describe rapid innovation and institution-building in the countryside, challenging an array of common stereotypes about village life in India. Seeking explanations for change, it helps to look at village life from many angles. Inside and outside views are complementary and provide a more complete picture.

Strategic Consequences of India's Economic Performance-Sanjaya Baru 2006
Analyzing shifts in global power in the post-Cold War era, this study targets the ongoing evolution of India’s economics and geopolitics. Various vital issues are discussed, including new economic policies, the emergence of a confident professional middle class, rapid progress toward an open society, and the future of nuclear power. Bold and insightful, these essays confirm India's rise as a free-market democracy.


Beyond The Invisible Hand-Kaushik Basu 2011-03-10 An impassioned and sharply nuanced critique of mainstream economics from one of India's leading economist One of the central tenets of economics is that, given certain conditions, self-interested behavior by individuals leads them to the social good, almost as if orchestrated by an invisible hand. However, over the past two centuries, this proposition first put forth by Adam Smith has been taken out of context, contorted, and used as the cornerstone of free-market orthodoxy.
In Beyond the Invisible Hand, Kaushik Basu lays bare the implications of this gross misrepresentation of Smith's theory which, he argues, has resulted in hampering our understanding of how economies function, why some economies fail and some succeed, and what the nature and role of state intervention might be. Comparing this view of the invisible hand to the vision described by Kafka—in which individuals pursuing their atomistic interests, devoid of moral compunction, end up creating a world that is mean and miserable—Basu calls for collective action and the need to shift our focus from the efficient society to one that is also fair. As Basu pointedly reminds us, by ignoring the role of culture and custom, traditional economics promotes the view that the current system is the only viable one, thereby only serving the interests of those who do well by this system. Beyond the Invisible Hand challenges readers to fundamentally rethink the assumptions underlying modern economic thought and proves that a more equitable society is both possible and sustainable, and hence worth striving for.

**Understanding India’s New Political Economy**-Sanjay Ruparelia 2011-03-09 This textbook addresses the three most important large-scale transformations that have reshaped India since 1989: the advent of liberal economic reform, the ascendance of Hindu cultural nationalism, and the empowerment of historically subordinate classes through popular democratic mobilizations. Filling a gap in the literature, it describes, explains and assesses the nexus between these central transformations in a rigorous and integrated manner.

**Regional Development and Public Policy Challenges in India**-Rakhee Bhattacharya 2015-07-09 This book emphasizes the need for experimenting with more deliberate and rigorous policy processes to attain balanced regional development, which can promote both equity and efficiency in India’s development discourse. The institutional mechanisms for dealing with regional imbalance in India have not been very successful so far. With rising discrepancies in development, demand for autonomy continues along with a new dimension of regionalism arising from submerged identity along with political and economic aspirations, which demanded new channels for solution. So far, attempts to create space for autonomy have possibly not optimally accommodated the conceptual mechanisms like equity and democratic process. Thus democratizing policy process using six pillars of voice: knowledge, objective, fundamental values, implementation framework and public awareness can ensure a better policy outcome for dealing with the persistent challenges of regional disparity in India. This book further focuses on the need for democratizing the policy process for regional development through discussion and inclusion. Such a transition needs innovation in policy regime, which can be attained through following six pillars (i) Democratic voice of stakeholders in policy development and implementation; (ii) Clear policy objectives that advance the common good, based on voice; (iii) Unbiased, sound and comprehensive knowledge and data bases. (iv) Consistency with constitutional values; (v) A sound implementation framework ensuring user-friendliness, transparency and rationality of decision-making processes, effective grievance redress, clear accountability and independent evaluation; (vi) Public awareness and support of policies with relevant and public participation in implementation.
Numbers in India’s Periphery: Political Economy of Government Statistics-Ankush Agrawal 2020-06-30 An exciting account of how government statistics in developing countries are social artefacts dynamically shaped by political and economic contexts.

Governance and Development in India-Seyed Hossein Zarhani 2018-08-20 The study of the political economy of development in India is significant as India has emerged as one of the fast-growing countries during the last three decades and the rate of economic growth and poverty reduction have not been matched in India’s subnational states. Although the Union Government has introduced and implemented several economic reforms since 1991 to enhance the economic development, the results of implantation have varied. Governance and Development in India compares two Indian subnational states, Andhra Pradesh, and Bihar. The book does not consider the state as an aggregate entity; rather, it disaggregates the state relationally and spatially. Concentrating on the micro-institutional variables and the role of regional elites, the author investigates the political roots of the divergence of development trajectories among India’s subnational states since the liberalization, as an essential aspect of the political economy of development in India. The book explores the black box of the multi-layered state of India and interactions among the Central Government, the states, regional leaders and other stakeholders and explains why the regional leaders have pursued divergent economic strategies using the analytical narrative research method and the subnational comparative research method. Firmly based on the theoretical foundations of the neo-institutional rational choice model of governance, polycentric hierarchy theory and the strategies for regional elite strategy analysis, combined with empirical research, this book is a valuable contribution to the fields of comparative political economy, state politics in India, governance and development in developing countries, and South Asian comparative politics.

Political Economy of Communications in India-Pradip N. Thomas 2010-08-17 This book is a critical study of the political economy of communications in India. It explores the ways in which contexts, structures, policies and processes at national and international levels shape media structures and explores how a political economy-inspired approach can be used to understand both media dominance and resistance. It deals with a variety of issues that are key to understanding the political economy of communication—from intellectual property to audio-visual trade and media ownership, liberalisation, privatisation, and media politics.

The Political Economy of India's Growth Episodes - Sabyasachi Kar 2016-10-31 ‘This book is different from most other attempts to understand the politics of Indian economic development. Breaking down the last 65+ years of Indian development into several episodes of growth, it provides a rich set of insights into the political economy of the Indian development process and is a valuable addition to the literature.’ – Pranab Bardhan, University of California, Berkeley, USA ‘Sustained economic growth in the world’s largest democracy is critically important to human well-being, but the ups and downs of growth in India are not well-understood. This book provides a fresh and insightful approach to understanding what drives the starts of booms and the onset of slowdowns.’ – Lant Pritchett, Harvard University, USA ‘This is a little book with big arguments. The authors' explanation of the changing character of the deals done between political and business elites makes for the most original contribution to studies of the political economy of Indian development since Pranab Bardhan's seminal work of the early 1980s’ – John Harriss, Simon Fraser University, Vancouver, Canada This book moves beyond the usual economic analysis of the Indian growth story and provides a fresh perspective on the determinants of growth episodes in post-independence India, based on its political economy. Using a robust and novel technique, the authors identify four such episodes during this period. The first, running from the 1950s to 1992, was mostly characterized by economic stagnation, with a nascent recovery in the eighties. The second, covering the period 1993 to 2001, witnessed the first growth acceleration in the economy. A second acceleration ran from 2002 to 2010. The fourth and final episode started with the slowdown in 2010 and continues to this day. The book provides a theoretical framework that focuses on rent-structures, institutions and the polity, and demonstrates how changes in these can explain the four growth episodes. Kar and Sen argue that the transitions from one growth episode to another can be explained by the bi-directional relationship between growth outcomes and institutional arrangements, and by the manner in which institutional arrangements and their transitions are determined by the political bargains struck between the elite groups in Indian society.

India and Central Europe - Rajendra K. Jain 2021-09-14 This book explores the transformation of India’s relations with Central and Eastern Europe from being a subset of Indo-Soviet relations during the Cold War to the rediscovery and rebuilding of relations with the region almost from scratch in the post-Cold War era. It examines how the combination of Brexit, the rise of China and India’s expanding geo-economic interests in Europe has led the Narendra Modi government to contemplate relations with Central Europe through a more strategic lens and treat the region as an autonomous element within India’s foreign policy rather than a footnote of its relations with other great powers. Fulfilling a long-felt gap in existing literature, this volume examines India’s political, economic, investment, defence and cultural relations with the Visegrad Four (the Czech Republic, Hungary, Poland and Slovakia). It analyzes Indian perceptions of Central Europe and explores prospects of New Delhi’s political and economic engagement with the region. The painstakingly compiled appendices on the exchange of bilateral visits and agreements between India and the Visegrad Four would be of immense use as a handy reference to scholars, policy-makers, and other interested persons and institutions.
**Indian Economy Since Independence**- Uma Kapila 2008 Revised annually, this collection of articles by India's topmost economists and experts presents a comprehensive and critical analysis of the country's economy since its independence in 1947.

**Critical Reflections on Economy and Politics in India**- Raju J. Das 2020-03-02 In this book, Das deploys class theory to decipher India’s economic and political situation. It deals with the specificities of India’s capitalism and neoliberalism, and their economic consequences. It critically examines lower-class struggles led by the Left, and the fascist politics of the Right.

**American Aid and India's Economic Development**- Sripati Chandrasekhar 1965

**Political Economy, Growth and Liberalisation in India, 1991-2008**- Matthew McCartney 2009-12-04 The phenomenal growth and liberalisation of the Indian economy has been the subject of extensive scholarly documentation and competing interpretations. This book examines the key period of liberalisation in India from 1991 to 2008. It analyses the relationship between growth and liberalisation and, in particular, the recent ‘miracle growth rate’ and considers its sustainability in the current Indian economic environment. The book explores and re-evaluates the historical experience of planning in India between 1950 and 1980 as an alternative model of state-led economic development, discusses how far current rapid growth is the result of liberalisation, and how strong the case is for continued liberalisation today. The book is a significant contribution to the growing debate on economic growth and liberalisation, and the broader subject of economic development in India and other developing countries. It will appeal to students, researchers, lecturers and all those interested in South Asia in general and, India, in particular. It is also an essential resource for the study of international political economy and development economics.

**Imperialism, Nationalism and the Making of the Indian Capitalist Class, 1920-1947**- Aditya Mukherjee 2002-07-11 `Based on meticulous research in India and Britan, including interviews with leading participants. The Introduction, in particular, provides a very useful summary of recent research on the historic economic relationship between India and the United Kingdom.... This volume should be of interest to a wide readership` - The Economic History Review This book describes and analyzes the emergence and evolution of the Indian capitalist class and its relationship with imperialism and nationalism. It also provides a comprehensive economic history of colonial India in the first half of the 20th century. Based on extensive empirical data, this is the first detailed, thoroughly researched and comprehensive account of the position of the Indian capitalist class.

**India's Green Revolution**- Francine R. Frankel 2015-03-08 The success of the agricultural policy adopted in 1965 has given India the hope of escaping from its circle of poverty. At the same time the increased rate of economic development seems to have exacerbated social tensions and accentuated disparities that may eventually undermine the foundations of rural
political stability. Originally published in 1971. The Princeton Legacy Library uses the latest print-on-demand technology to again make available previously out-of-print books from the distinguished backlist of Princeton University Press. These editions preserve the original texts of these important books while presenting them in durable paperback and hardcover editions. The goal of the Princeton Legacy Library is to vastly increase access to the rich scholarly heritage found in the thousands of books published by Princeton University Press since its founding in 1905.
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